

**GOLF IS
COOL AGAIN**



AGENDA



01

National Golf Trends

02

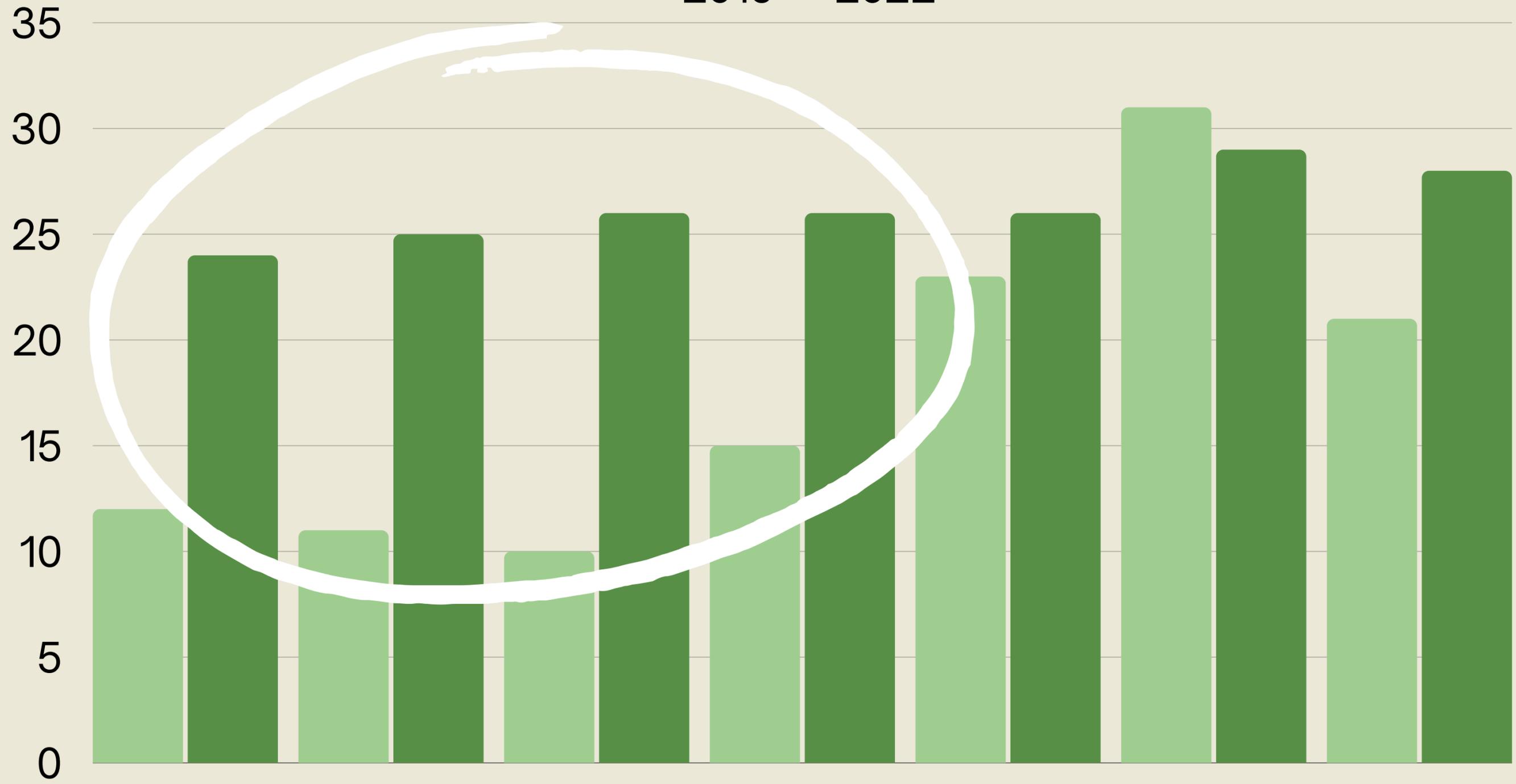
Gladstan Numbers

03

Projects

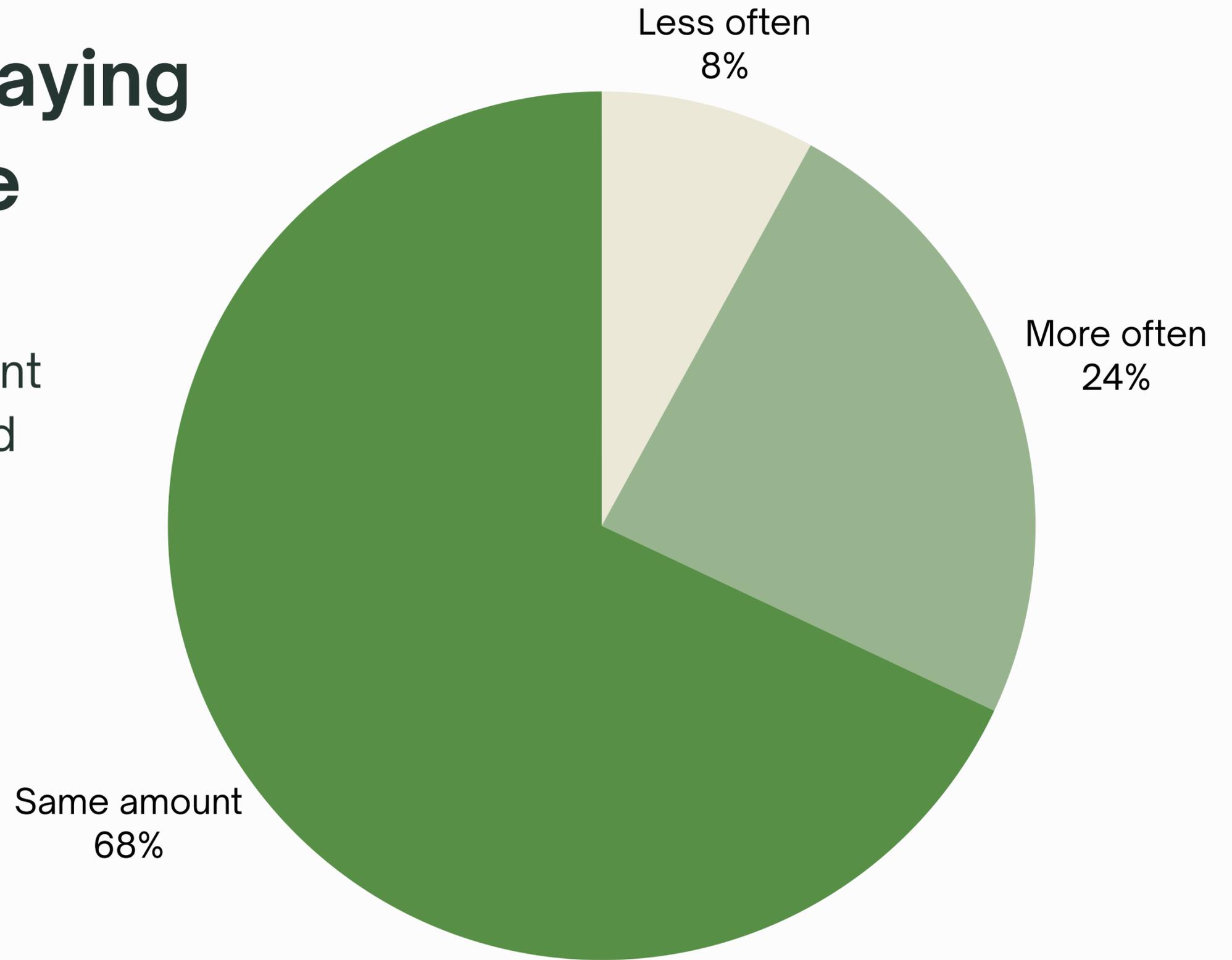
Golf Courses visited, 1000s

2019 2022



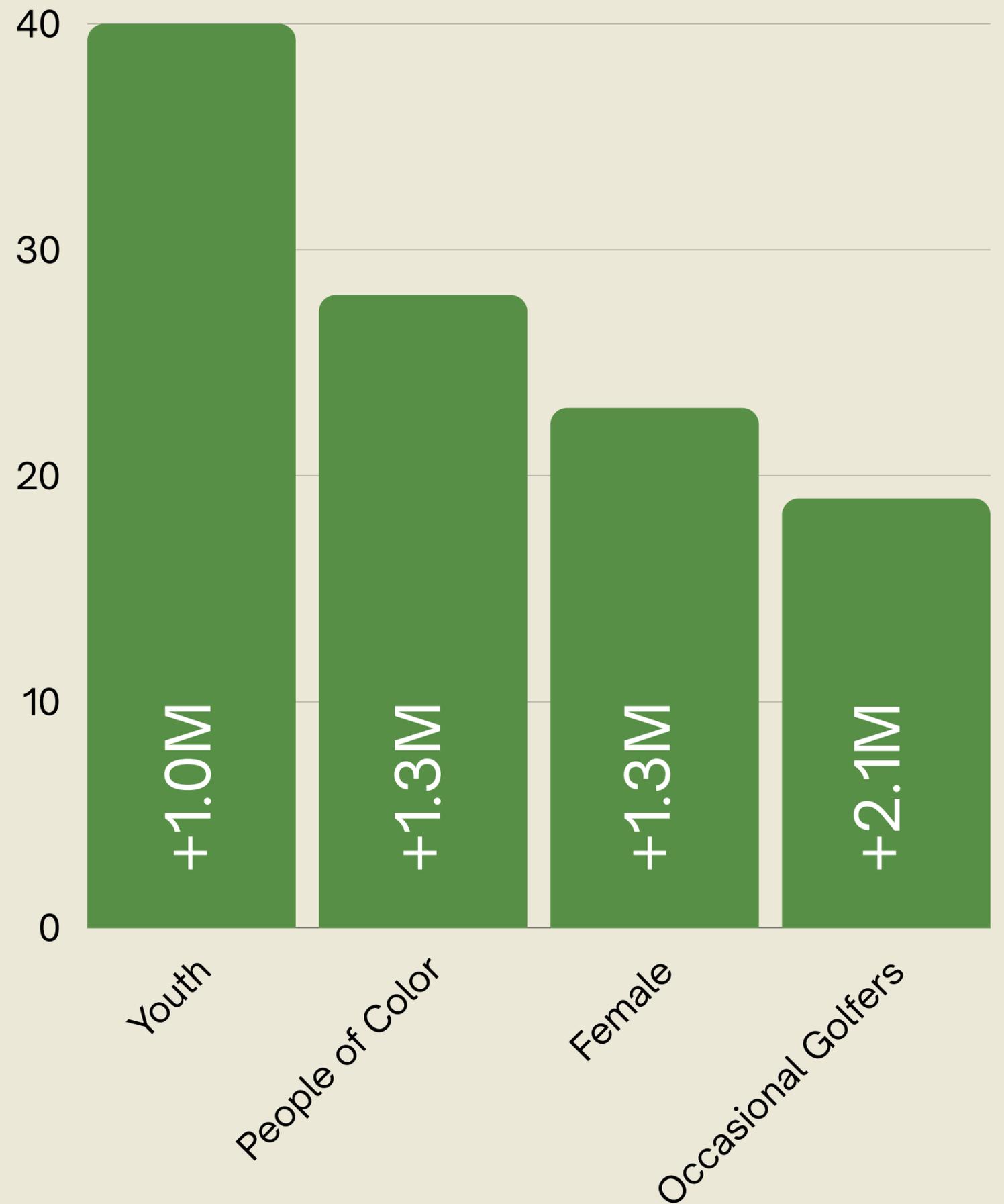
Intentions for playing golf in the future

- 92% of golfers plan on playing the same amount or more moving forward



Percent Growth since 2019

- Golf participation continues to grow more diverse



60% OF GROWTH WE'VE SEEN ON COURSE DURING THE PANDEMIC ERA HAS BEEN FEMALE

- National Golf Federation



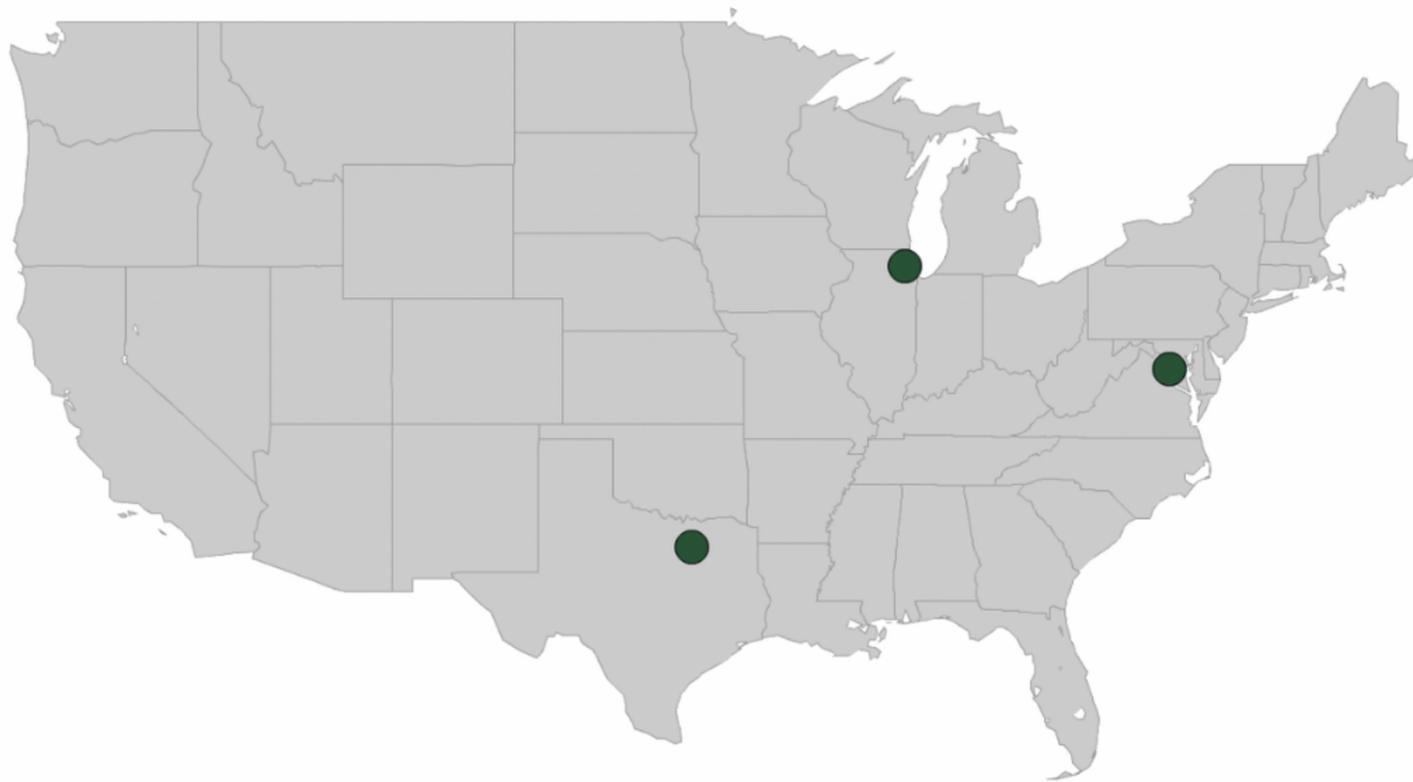
“

**AMONG 1000+ SURVEYED
GOLF COURSES,
69% OPERATED AT OR
NEAR CAPACITY**

”

— National Golf Foundation

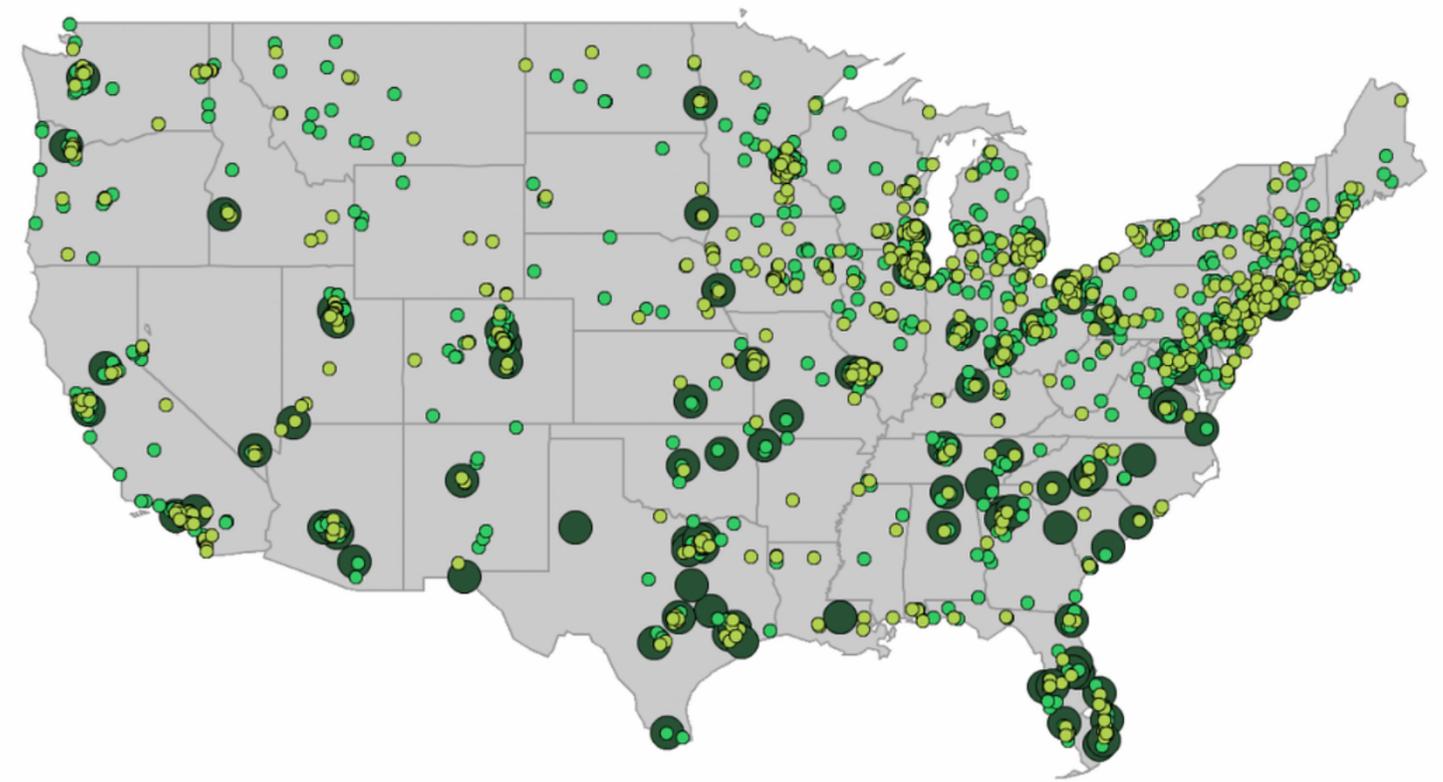
2006



● 3 golf entertainment venues

*NGF was not actively tracking simulator businesses in 2006; supply was likely sparse

2023



● ~100 large golf entertainment venues
● ~800 golf facilities with simulator(s)
● ~700 businesses with simulator(s)

ALTERNATIVE GOLF GROWTH

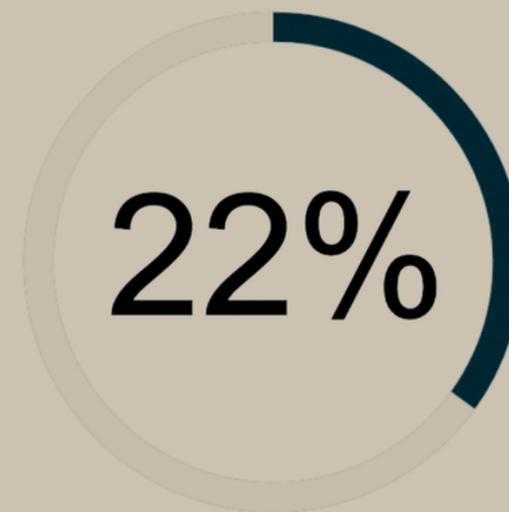
Those with
'off-course'
experience
are 5-6x as
interested in
'green grass'



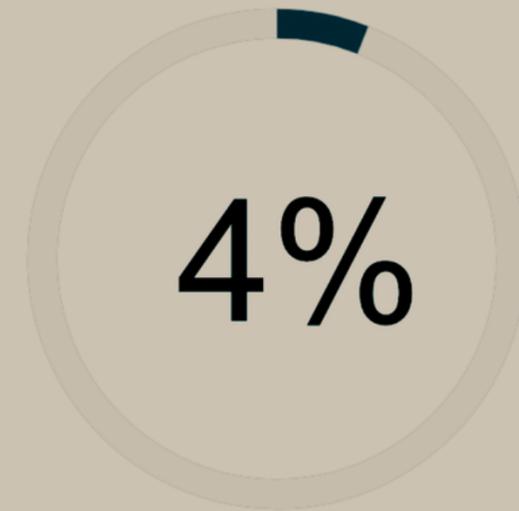
Source(s): NGF Participation and Engagement Study (PES)
* Q. How interested are you in playing golf on a golf course now?
(Reflects percentage age 6+ who haven't played golf on a golf course in
the past 12 months and answered "Very interested")

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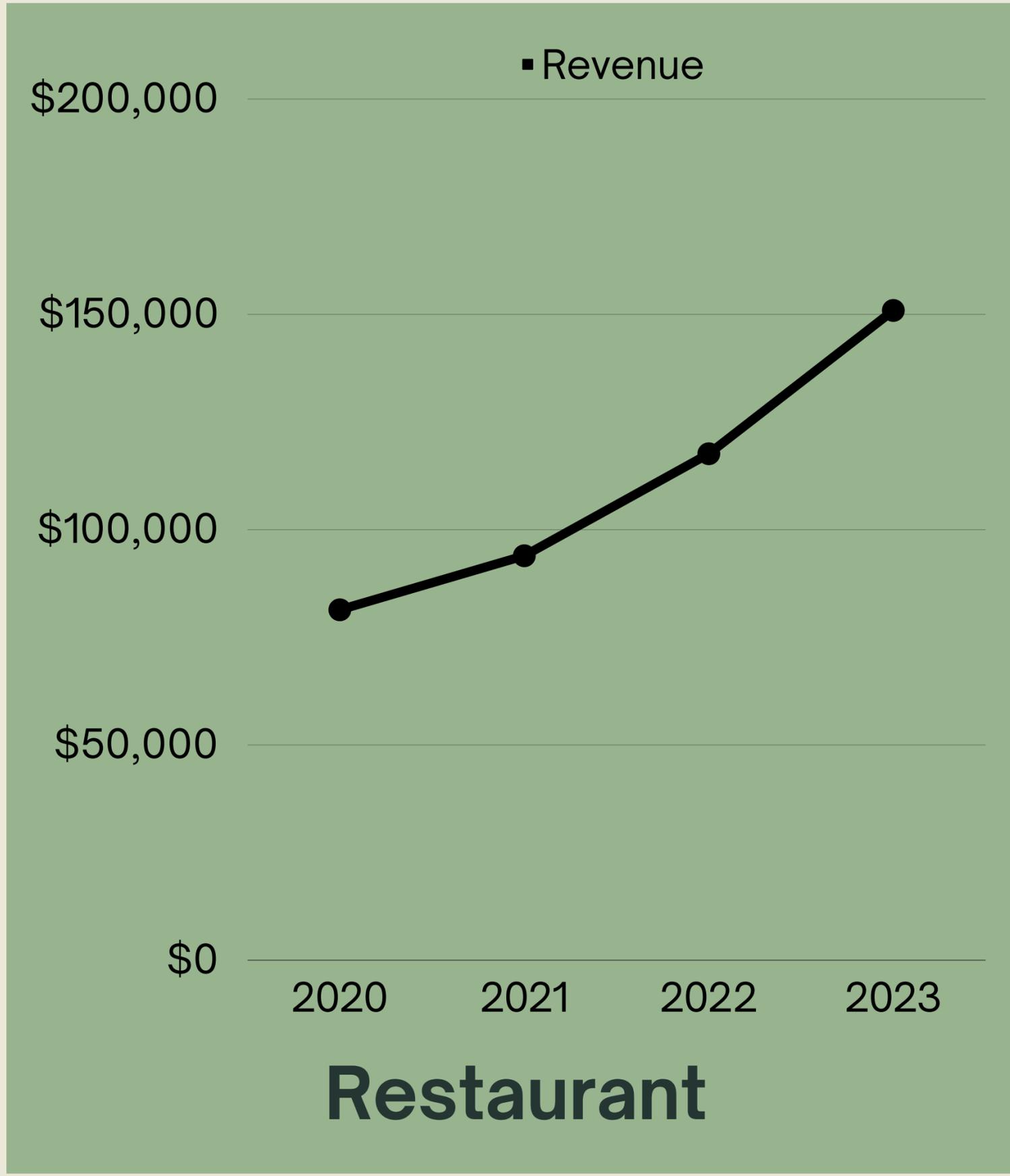
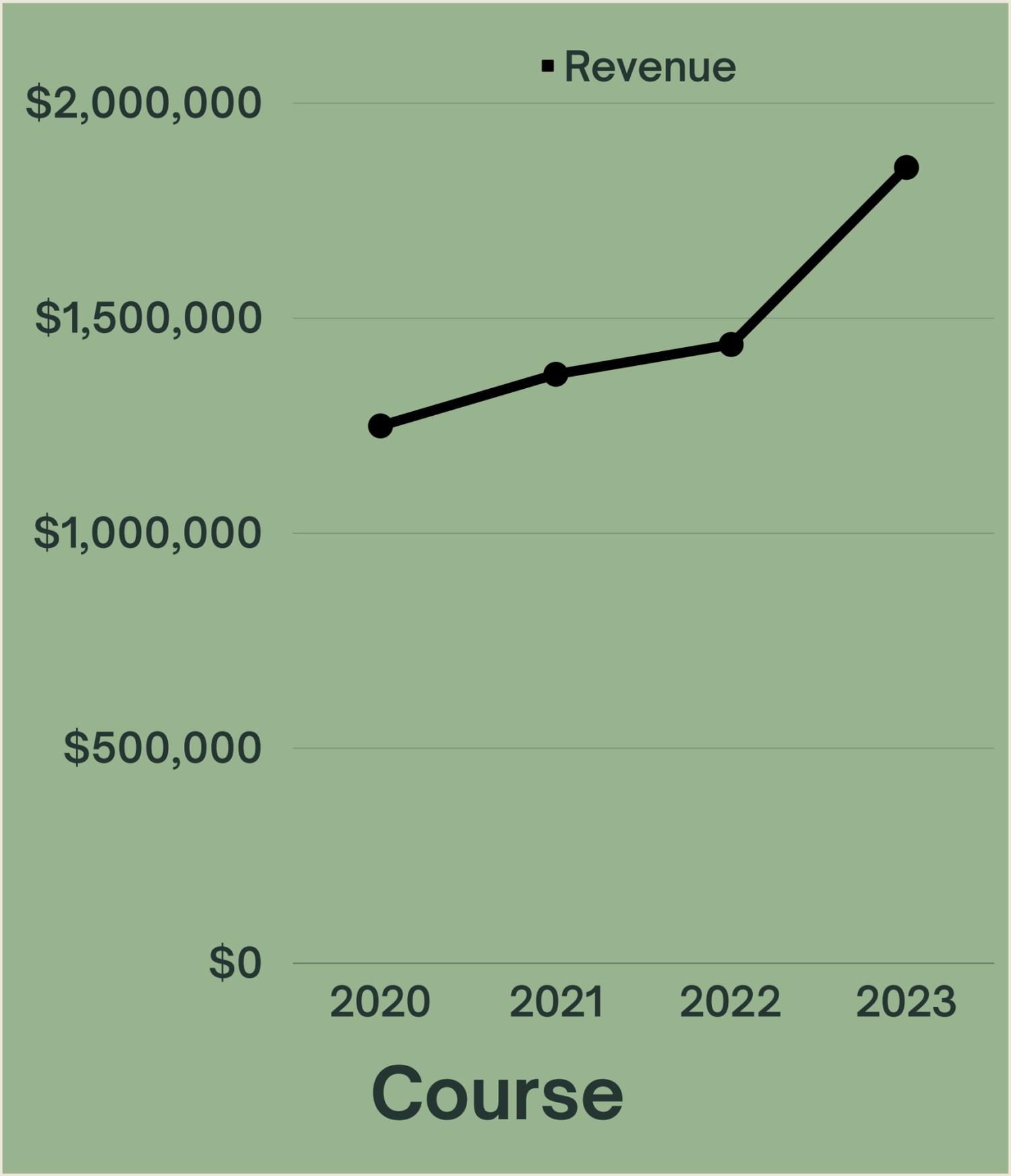
% "Very interested" in playing
golf on a golf course now*



of those who've
participated in
'off-course' golf



of all non-golfers



**IRRIGATION
SYSTEM**

**9 MORE
HOLES**

**RECEPTION
CENTER**

**SHORT
COURSE**

UTAH EVENT CENTERS AVERAGES

01

Hours

4pm - 10pm Mon-Sat

02

Rates

\$3000 a day

03

Capacity

70 - 300 people

04

Size

1600 - 8400 sq ft













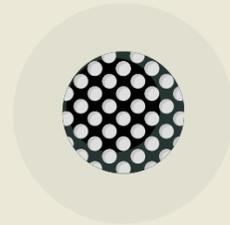




KEY POINTS



Golf is growing



Gladstan is performing



Gap in the market



Room for projects

The End