



REQUEST FOR PUBLIC COMMENT ON LOAN APPLICATION  
TO THE BOARD OF WATER RESOURCES

February 5, 2019

Dear Water User:

Payson City has applied to the Utah Board of Water Resources for a loan to be used in the construction of two Pressurized Irrigation mainlines, rehabilitate an existing well and provide water meters to the secondary water system. Security for the loan would be provided through the sale of a "non-voted" revenue bond to the Board of Water Resources. The bonds will be issued for a total of \$8,985,000 which amount will be repaid to the Board of Water Resources over a period of 20 years at 1% interest. Payments shall be made from the net revenues of the water system. The previous water rate increase is expected to cover the bond payments for this project.

It is the policy of the Utah Board of Water Resources to provide a 15-day period for public comment prior to the purchase of any non-voted revenue bonds. In this regard, the Board wishes to solicit the comments of the water users (either favorable or negative). Interested individuals are encouraged to respond in writing before March 6, 2019. All written comments received prior to that date will be reviewed by the Board of Water Resources prior to the final decision on whether to proceed with the bond purchase. Comments should be addressed either to Payson City or the Board of Water Resources:

Payson City  
439 West Utah Ave  
Payson, UT 84651

OR

Board of Water Resources  
P.O. Box 146201  
Salt Lake City, UT 84114-6201

Thank you for your consideration in this matter.

A handwritten signature in black ink that reads "William R. Wright". The signature is written in a cursive style.

Sincerely,  
William R. Wright  
Mayor

IN FAVOR \_\_\_\_\_  
NOT IN FAVOR \_\_\_\_\_  
COMMENTS:

Comments can also be emailed to [comments@payson.org](mailto:comments@payson.org)